



PRESS RELEASE

TeamSystem ramps up AI activities and international expansion, driving revenues to €1.15 billion

- Revenues: €1.15 billion (+12% organic YoY growth)
- Adjusted pro forma EBITDA: €579 million (+24% YoY), with a margin of 50.2% (+3.7 p.p. YoY)
- Annual Recurring Revenues (ARR): 88% of total (+4.3 p.p. YoY), reaching €1 billion
- Customers: 3.1 million (+20% YoY)
- Strong international growth: +35% organic YoY growth in foreign revenues, accounting for 24% of total Group revenues
- Eight new AI editions launched, with average daily interactions exceeding 200,000 at the end of 2025, up 37% compared to the previous quarter

Milan/London, 20 April, 2026 – TeamSystem - tech and AI company leading the development of digital platforms for business management for companies and professionals - announces that it has closed 2025 with all key financial indicators on the rise, reflecting its expansion both in Italy and internationally.

Supported by the increasing adoption of AI-based solutions, in 2025 **the Group registered record revenues of €1.15 billion**. Recurring revenues accounted for 88% of the total, up 4.3% year-on-year, confirming the strength of TeamSystem's customer base.

Profitability also increased significantly, **with Adjusted pro forma EBITDA recording double-digit growth** (+24%) compared to 2024, reaching €579 million.

Growth was driven by the continued expansion of the customer base (+20% compared to 2024), which now includes over **3.1 million companies and professionals worldwide**.

In 2025, **TeamSystem further accelerated its international expansion strategy**, strengthening its role as a partner of choice for the digitalisation of SMEs and professionals in Italy, Europe and across the Mediterranean region. The Group now has a direct presence in five countries, with three new countries added over the past four years and international revenues reaching 24% of the total, up 35% year-on-year. By combining targeted acquisitions and organic growth, TeamSystem has boosted its footprint in key markets such as Spain, France, Türkiye and Israel, where it has emerged as one of the main players in the sector.

“The financial results for 2025 highlight, once again, the quality of the Group's growth strategy and our ability to address effectively the digitalisation needs of companies and professionals. We continue to invest in innovation, a true driver of value and competitiveness, which has always been a priority for us. Today, innovation takes the form of AI. When made available to professionals and SMEs, it plays a pivotal role in advancing sustainable economic growth”, commented **Federico Leproux, CEO of TeamSystem**.

“The record growth achieved in 2025 not only stems from our leadership position in the Italian market but has also been driven by significant international expansion. Thanks to M&A operations supporting the creation of solid and scalable technological ecosystems, the Group has established itself as a highly



competitive player in Europe and across the Mediterranean region, offering increasingly integrated and innovative solutions. We are confident about our future and our growth strategy, which aims to further strengthen our role as a leading European tech and AI company”, he added.

TeamSystem has further reinforced its commitment to Artificial Intelligence, an area where it has been investing with a structured approach since 2024. Leveraging a large team dedicated to the development of AI-native solutions, the Group launched eight new AI editions throughout the year. At the end of 2025, customer adoption of AI-based functionalities increased significantly, with growth of 37% compared to the previous quarter and an average of over 200,000 interactions per day.

2025 was a year of robust growth across all international markets. In Türkiye, revenues increased by 60%, supported by regulatory developments including the introduction of e-Ledger, a system for the creation, signing and electronic storage of accounting records. Following the acquisition of new customers, Spain recorded a 24% growth, while Israel registered a 28% increase, confirming the strength and resilience of the Group’s operations in the country.

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TeamSystem is a tech & AI company that develops digital platforms designed to enhance the competitiveness of businesses and professionals. The Group supports its clients in the digital transformation of their entire supply chain through a comprehensive and integrated range of innovative technologies – based on AI, SaaS and cloud – to manage and evolve internal processes, strengthen collaboration across their business ecosystem, and foster both growth and operational efficiency at every stage of the value chain. TeamSystem operates in Italy and abroad, closing 2025 with revenues of EUR 1.15 billion, up 12% year on year on an organic basis, and a team of over 6,000 employees serving around 3.1 million customers using its proprietary cloud-based digital platforms.

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